



## **REX Shares Announces REX Gold Hedged S&P 500 ETF ("GHS") Special Distribution Amount and Outstanding Performance as of November 30, 2017**

WESTPORT, Conn.; December 22, 2017 – REX Shares, LLC (REX) announced its gold-hedged equity fund, the REX Gold Hedged S&P 500 ETF (GHS), achieved a total return of +30.55% (NAV) for the year ended November 30, 2017. During this period, the S&P 500 Index achieved a total return of 22.87%, and the price of gold experienced a move of 8.67%.

The REX Gold Hedged S&P 500 ETF (GHS) couples the returns of the S&P 500® Index and gold futures contracts. The Fund's benchmark index, the S&P 500 Dynamic Gold Hedged Index, measures the total return performance of the S&P 500® Index plus a long position in gold futures contracts, the notional value of which is comparable to the value of the exposure to the S&P 500® Index. GHS gains exposure to gold futures contracts, which are considered commodities, by investing up to 25% of its total assets, as measured at the end of every quarter of the Fund's taxable year, in a wholly-owned and controlled Cayman Islands subsidiary. As a result of the earnings and profit achieved by the Cayman Islands subsidiary over the course of the taxable year, as well as gains realized outside of the Cayman Islands subsidiary, GHS will issue a special dividend to its shareholders of record as of December 27, 2017. The special dividend to be paid will be \$1.7619. Important dates for this special dividend are as follows:

Ex-Date: December 26, 2017  
Record Date: December 27, 2017  
Pay Date: December 29, 2017

For more information visit [www.rexetf.com](http://www.rexetf.com).

### **About REX**

REX Shares, LLC ("REX") creates intelligently engineered alternatives ETFs that help investors navigate turbulent markets and preserve wealth. REX was founded with a focus on gold and volatility based investment strategies. REX is based in Westport, CT.

Performance is based on the net asset value returns from November 30, 2016 to November 30, 2017. The market price return for GHS is 30.50% for the same period. The one-year net asset value return from September 30, 2016 to September 30, 2017 was 13.57%, and the market price return was 13.28% for the same period. The annualized net asset value return from inception (4/4/2016) to September 30, 2017 was 18.52%, and the market price return was 18.37% for the same period. The price of gold is calculated based on the price quoted on the London Bullion Market Association. The fund's expense ratio is 0.48%. *Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted.* Short term performance is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Shares are bought and

sold at market prices and not individually redeemed from the fund. Brokerage commissions will reduce returns. NAV is calculated using prices as of 4:00 PM Eastern Time. The market price is the Mid-Point between the Bid and the Ask price as of the close of the exchange. Market price returns do not represent the returns an investor would receive if shares were traded at other times.

## Disclosures

***Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 1-844-REX-1414. Read the prospectus carefully before investing.***

The price of gold is volatile and may be affected by a variety of factors, including the global gold supply and demand and investors' expectations with respect to the rate of inflation. Developments affecting the value of gold may have a significant impact on the Fund. There is no assurance that gold will maintain its long-term value.

Fixed-income assets will decline in value because of rising interest rates.

The use of derivatives presents risks different from, and possibly greater than, the risks associated with investing directly in traditional securities. Changes in the value of a derivative may not correlate perfectly with the underlying security, asset, rate or index. Gains or losses in a derivative may be magnified and may be much greater than the derivative's original cost. The derivatives may not always be liquid. This could have a negative effect on the Funds' ability to achieve its investment objective and may result in losses.

The Funds may invest in exchange-traded notes and exchange-traded funds, and will be subject to the risks associated with such vehicles. The Funds' performance will be directly related to the performance of those investments.

The Funds are non-diversified.

Exchange Traded Concepts, LLC serves as the investment advisor and Vident Financial serves as sub advisor to the fund. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

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